

Student Budget

Yes, this budget form has a lot of lines and blanks.

But that's okay. We do that so we can list practically every expense imaginable on this form to prevent you from forgetting something. Don't expect to put something on every line. Just use the ones that are relevant to your specific situation.

Step 1

Write your monthly income in the box at the top (A), including any money your parents give you. This is the amount you have to spend for the month. Pretty simple, right?

A →

Step 2

At the bottom of the form, write your income in the Income box (B).

B - =

Step 3

Within each category, like Recreation, there are items like Movie and Sporting Event. Start at the top and work your way down, filling out the Budgeted column (C) first. Add up each subcategory and put that number in the Total box (D).

C → **RECREATION** Budgeted

<input type="checkbox"/>	Movie	<input type="text"/>
<input type="checkbox"/>	Concert	<input type="text"/>
<input type="checkbox"/>	Sporting Event	<input type="text"/>
<input type="checkbox"/>	Other	<input type="text"/>

D →

STUDENT BUDGET

Step 4

Go through the form and add up all of the category Total boxes (**D**). Write that grand total in the Outgo box (**E**). That's how much you spend every month. The goal is to spend every dollar you make, but no more. So if your Outgo is greater than your Income, you need to bring down the budgeted amount on some items. If your Outgo is less than your Income, you need to increase the amount in some area like College savings or Restaurants.

FOOD <i>Budgeted</i>	
<input type="checkbox"/>	Restaurants/Eating Out _____
<input type="checkbox"/>	School Lunch _____
TOTAL	
CLOTHING <i>Budgeted</i>	
<input type="checkbox"/>	Clothes _____
<input type="checkbox"/>	Sports Jerseys/Apparel _____
TOTAL	
RECREATION <i>Budgeted</i>	
<input type="checkbox"/>	Movie _____
<input type="checkbox"/>	Concert _____
<input type="checkbox"/>	Sporting Event _____
<input type="checkbox"/>	Other _____
TOTAL	

Step 5

Once your Outgo is the same as your Income, write a zero in the Zero box at the bottom (**F**). You're done!











A		E		F
INCOME	-	OUTGO	=	ZERO

Student Budget

		INCOME
GIVING		<i>Budgeted</i>
	Tithe	_____
	Charity	_____
		TOTAL
SAVING		<i>Budgeted</i>
	Emergency Fund	_____
	College	_____
	Car & Repairs	_____
	Computer	_____
	Other _____	_____
		TOTAL
FOOD		<i>Budgeted</i>
	Restaurants/Eating Out	_____
	School Lunch/Vending Machine	_____
		TOTAL
CLOTHING		<i>Budgeted</i>
	Clothes	_____
	Sports Jerseys/Apparel	_____
		TOTAL

Add up budgeted column
& enter here

These icons represent good options for cash envelopes

 TRANSPORTATION		<i>Budgeted</i>
	Gas	_____
	Car Insurance	_____
	Oil Change	_____
	License & Taxes	_____
		TOTAL
 PERSONAL		<i>Budgeted</i>
	Cosmetics/Hair Care	_____
	Music/Technology	_____
	Gifts	_____
	Pocket Money	_____
	Cell Phone	_____
	Other _____	_____
		TOTAL
 RECREATION		<i>Budgeted</i>
	Movie	_____
	Concert	_____
	Sporting Event	_____
	Other _____	_____
		TOTAL
INCOME -		OUTGO = ZERO

Add up totals from each category

Remember—The goal is to get this number to zero

Upcoming Expenses

How do you eat an elephant? One bite at a time.

You'll usually have a few big expenses, like a spring break trip, club dues, sports or music equipment and prom, throughout the year. These things can be budget busters if you don't plan ahead. Use this form to break down those upcoming expenses into bite-sized chunks for your monthly budget.

ITEM	NEEDED ÷	MONTHS =	BUDGET
<u> A </u>	<u> B </u>	<u> C </u>	<u> D </u>

Step 1

The Item column (**A**) lists common big expenses that you might need to plan for. If something is missing, fill it in as Other.

Step 2

For the items that apply to you, write how much money you'll need for that expense in the Needed column (**B**). Then figure out how many months you have to save up for that item, and write that in the Months column (**C**).

For example, let's say it's June and you want to spend \$120 on Christmas presents for your friends this year. You'd need \$120 by December, and you have six months to save.

Step 3

Now, for each item, divide the Needed amount by the Months you have. Write that in the Budget column (**D**).

So for Christmas, \$120 divided by six months is \$20 a month. That's how much you need to save each month to have \$120 in time for Christmas. Now you can just put that \$20 per month item on your monthly budget in the Savings category.

UPCOMING EXPENSES

How much cash will you need?

How many months do you have?

Monthly amount for your student budget

ITEM	NEEDED ÷	MONTHS =	BUDGET
Homecoming	_____	_____	_____
School Club	_____	_____	_____
Sports Fees	_____	_____	_____
Christmas	_____	_____	_____
Valentine's Day	_____	_____	_____
Spring Break	_____	_____	_____
Anniversary	_____	_____	_____
Prom	_____	_____	_____
Other _____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____